PRESS RELEASE

Press Contact: Stephanie Pfeifer, +44 7790 580177, Spfeifer@iigcc.org

For immediate release

London, Friday 29th June, 2018

New IIGCC board members

Following recent elections at its EGM, the board of IIGCC is pleased to confirm the appointment of four new members:

- Sasja Beslik, Head of Group Sustainable Finance, Nordea Group.
- Tatiana Bosteels, Director Responsibility & Head RPI, Hermes Investment Management.
- Gerald Cartigny, Chief Investment Officer (CIO), Member of the Executive Committee, MN.
- Adam Matthews, Director of Ethics & Engagement, Church of England Pensions Board.

Welcoming them to the board, IIGCC Chair Peter Damgaard Jensen, CEO of Danish pension fund manager PKA said, ‘IIGCC is delighted to confirm the appointment of four new board members, two from the UK, one from Sweden and one from the Netherlands. IIGCC’s growing network across Europe will benefit immensely from their experience as we continue to engage with policymakers, companies and fellow investors in support of a prosperous low carbon future’.

ENDS
Nordea is the largest financial services group in the Nordic region and one of the biggest banks in Europe with broad expertise based on 200 years in the banking business. It is a full-service universal bank with total operating income of EUR 9.5 billion and total assets of EUR 581.6 billion in 2017. It is present in 17 countries, including its four Nordic home markets – Denmark, Finland, Norway and Sweden – which constitute the 10th largest economy in the world.

The Church of England Pensions Board currently manages funds totalling £2.3 billion. It administers pensions to over 38,000 people, houses 2,500 retired clergy and their dependents, and supports and maintains seven Christian retirement communities. The Pensions Board were instrumental in the foundation of the Transition Pathway Initiative (TPI) with the Environment Agency Pension Fund (EAPF) and is a long term ethical and responsible investor.

Hermes Investment Management is an asset manager with a difference. We believe that, while our primary purpose is helping beneficiaries retire better by providing world class active investment management and stewardship services, our role goes further. We believe we have a duty to deliver holistic returns – outcomes for our clients that go far beyond the financial and consider the impact our decisions have on society, the environment and the wider world. Our goal is to help people invest better, retire better and create a better society for all. We offer clients access to a broad range of specialist, high conviction investment teams with £33.6 billion* assets under management. In Hermes EOS, we have one of the industry’s leading engagement resource, advising on £330.5 billion* of assets.

* Please note the total AUM figure includes £6.3bn of assets managed or under an advisory agreement by Hermes GPE LLP (“HGPE”), a joint venture between Hermes Fund Managers Limited (“HFM”) and GPE Partner Limited. HGPE is an independent entity and not part of the Hermes group. £134.6m of total group AUM figure represents HFM mandates under advice. Source: Hermes as at 31 March 2018 with the exception of two portfolios totalling £3.6m valued as at 31 December 2017.

MN is one of the largest pension administrators and fiduciary investment managers in the Netherlands, with over 60 years of experience. MN manages assets worth more than EUR 130 billion for a wide variety of pension funds in the Netherlands. In addition, MN currently administers pensions for nearly 2 million people and 35,000 employers. As an investor it is our central role to generate returns for our clients. We firmly share the insight that returns on investments cannot be sustained in an unhealthy world. By the nature of our business we have long-term liabilities. As a result, MN embraces the beliefs and principles that uphold our fiduciary duty in the 21st century.

The Institutional Investors Group on Climate Change (IIGCC), is the pre-eminent European forum for investor collaboration on climate action and the voice of investors taking action for a prosperous, low carbon, future. It has 157 mainly mainstream investors across 12 countries with over €21 trillion assets under management (including nine of the top ten largest European pension funds or asset managers). IIGCC’s mission is to mobilise capital for the low carbon transition by working with business, policy makers and investors to encourage public policies, investment practices and corporate behaviours that will address the long term risks and opportunities associated with climate change. Members consider it a fiduciary duty to ensure stranded asset risk or other losses from climate change are minimised and that opportunities presented by the transition to a low carbon economy – such as new energy, new technologies and energy efficiency – are maximised. See www.iigcc.org and follow @iigccnews.